

Nomination for transfer of shares on the death of a member

Policy

STCE shares are “withdrawable shares”, not “transferable shares”.

Under Rule 20, shares may be transferred to a nominated person in the event of the death of the member. The nominated person must have attained the age of 16, as this is required to be a member of STCE (rule 14).

STCE offers its members the opportunity to nominate in advance a named person to receive their remaining shareholding after their death. STCE’s Secretary, in conjunction with the Share Registrar, maintains a Register of Nominations as required under our Rule 111.

This process is made available to Members through a message on the STCE website to register their wishes by either completing the online form or contacting the Secretary to request the form to be completed to register their wishes. The forms submitted online will be checked to ensure that the name, email and address match that of the Shareholder, before the Share Instruction is accepted.

If no form is received for a shareholder, or if the registered nominee cannot be contacted via the information provided, or if the registered nominee is not over the age of 16 years, the default option will be to repay their shares to their estate.

The Secretary will manage and keep a register of the share instructions that are received from Shareholders and pass them on to the Share Registrar at least quarterly and also directly following notification of the death of a Shareholder.

Shares transferred to a nominee will have the same terms as the original shares regarding payment of interest and return of capital, etc.

Capital returned on death ahead of the projected timetable in the share offer will be dependent on the society’s finances at the time. Some may be held over at the board’s discretion to be paid at the earliest opportunity.

Wording of the nominations form (online/Word version):

Your wishes for your shareholdings

To advise as to what you would like to happen to your STCE shareholdings upon your passing, please complete the share instruction form below.

You have 3 options: to donate your shares back to STCE, to transfer them to a beneficiary, or to have the shares repaid to your estate.

Questions or queries? Please contact info@stcenergy.org.uk, or call 07841916470. A link to our share instructions policy is given below:

[STCE share instructions policy](#)

STCE Share Nominations Form

<i>I understand that by completing this form I am providing legal instruction to Shropshire and Telford Community Energy on my wishes for my shareholding upon my death. If my wishes change, I must inform Shropshire and Telford Community Energy in writing.</i>	☐ Yes ☐ No
---	---

STCE shareholder details:	
First name	
Surname	
Address	
Postcode	
Email	

I would like to express my wish that on my death, my remaining shareholding in STCE be:	☐ Donated back to STCE in full ☐ Transferred to the nominated beneficiary named below who has expressed an interest in continuing to support STCE ☐ Repaid to my estate under STCE Rule 20
---	--

If you have chosen to transfer to a nominated beneficiary, please add their details below. If not, please leave this section blank.

Nominated beneficiary details:	
First name	
Surname	
Address	
Postcode	
Phone number	
Email	
Confirmation that the nominee is over 16 years of age	☐ <i>Yes</i> ☐ <i>No</i>

Date

Signature.

Please submit your form by emailing it to secretary@stce.org.uk (or complete the form online)

Issue 01
Agreed by Board
Date 13/8/26
