

Registered number
8829

Shropshire and Telford Community Energy Limited

Report and Accounts

31 March 2023

Shropshire and Telford Community Energy Limited
Report and accounts
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Shropshire and Telford Community Energy Limited
Society Information

Directors

David Green (appointed 15/03/2022)
Howard Betts (appointed 15/03/2022)
Robert Saunders (appointed 15/03/2022)
Fran Hunt (appointed 15/03/2022)
Tim Baldwin (appointed 15/03/2022)

Secretary

David Green (appointed 15/03/2022)

Registered office

The Pump House
Coton Hill
Shrewsbury
SY1 2DP

Registered number

8829

Shropshire and Telford Community Energy Limited

Registered number: 8829

Directors' Report

The directors present their report and accounts for the period ended 31 March 2023.

Principal activities

The Society's principal activity during the year was promoting, facilitating and developing community owned renewable energy, low carbon energy and energy efficiency projects, concentrated in the areas of Shropshire and Telford.

Directors

The following persons served as directors during the period:

David Green (appointed 15/03/2022)
Howard Betts (appointed 15/03/2022)
Robert Saunders (appointed 15/03/2022)
Fran Hunt (appointed 15/03/2022)
Tim Baldwin (appointed 15/03/2022)

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

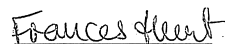
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 22/06/2023 and signed on its behalf.



Director's signature

Fran Hunt

Director's name

**Shropshire and Telford Community Energy Limited
Revenue Account
for the period from 15 March 2022 to 31 March 2023**

		2023
		£
Operating expenses		(31,147)
Other operating income	3	32,769
Operating surplus		<hr/> 1,622
Interest receivable		26
Surplus before taxation		<hr/> 1,648
Tax on surplus		(313)
Surplus for the period		<hr/> <hr/> 1,335

Shropshire and Telford Community Energy Limited
Registered number: 8829
Balance Sheet
as at 31 March 2023

	Notes	2023 £
Current assets		
Debtors	4	2,914
Cash at bank and in hand		28,114
		31,028
Creditors: amounts falling due within one year		
	5	(29,688)
Net current assets		1,340
Net assets		1,340
Capital and reserves		
Share capital		5
Revenue account		1,335
Shareholders' funds		1,340

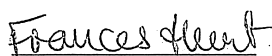
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members passed a resolution in general meeting to disapply the requirement to have the accounts audited.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 22/06/2023



Director's signature

Fran Hunt
Director's name



Director's signature

Howard Betts
Director's name



Secretary's signature

David Green
Secretary's name

Shropshire and Telford Community Energy Limited
Statement of Changes in Equity
for the period from 15 March 2022 to 31 March 2023

	Share capital	Revenue account	Total
	£	£	£
At 15 March 2022	-	-	-
Surplus for the period		1,335	1,335
Shares issued	5		5
At 31 March 2023	<u>5</u>	<u>1,335</u>	<u>1,340</u>

Shropshire and Telford Community Energy Limited
Notes to the Accounts
for the period from 15 March 2022 to 31 March 2023

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

General information

Shropshire and Telford Community Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements.

Basis of preparation

These statements have been prepared under FRS 102 Section 1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current period. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Government grants or assistance

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

Non-Government grants

Non-government grants and donations are recognised in the income and expenditure account once the entity has become entitled to the funds.

2 Employees

**2023
Number**

Average number of persons employed by the company

0

Shropshire and Telford Community Energy Limited
Notes to the Accounts
for the period from 15 March 2022 to 31 March 2023

3 Other operating income **2023**
£

Grant income	32,769
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Grant income includes grant from Power to Change for the dissemination and promotion of the Marches Local Enterprise Partnership (LEP) report from Marches Energy Agency, detailed feasibility studies of three renewable energy schemes and the establishment of a transparent, smooth running and influential CBS that is responsive to local needs.

4 Debtors **2023**
£

Prepayments	2,914
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5 Creditors: amounts falling due within one year **2023**
£

Trade creditors	118
Accruals	2,138
Corporation tax	313
Deferred income	16,846
Twemlows Community Fund	10,273
	29,688

The Twemlows Community Fund is held and administered by the Society on behalf of Community Energy Twemlows 2 CIC to be applied for the benefit of that locality.

Deferred income is unspent Power to Change grant which is classed a government grant as it funded by the National Lottery.

6 Share capital **2023**
£

Founder shares	5
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All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

Shropshire and Telford Community Energy Limited
Detailed revenue account
for the period from 15 March 2022 to 31 March 2023
This schedule does not form part of the statutory accounts

	2023
	£
Operating expenses	
Administration	825
Advertising & Marketing	138
Subscriptions	33
Bank charges	72
Insurance	303
Community Fund	1,000
Sundry expenses	518
Consultancy fees	<u>28,258</u>
	<u>31,147</u>
Other operating income	
Other operating income	<u>32,769</u>

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